

FY 25-26 BUDGET:

Residents Review

Southern Pines

NORTH CAROLINA



Maintains existing services & staff

Tax rate remains \$0.29

Capital projects funded

Funds new programs & projects

25% reserved for fund balance

Funds all debt payments

\$30.2M

IN EXPENDITURES

\$2.48M

CAPITAL PROJECTS TRANSFERS

\$7.6M

"RAINY DAY" FUND

\$648K

AVAILABLE FUND BALANCE



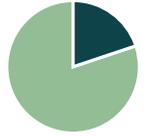
Want more detail? View the full budget at sopinesnc.info/budget

\$30.2M Total General Fund expenditures. With an estimated Town population of 16,728, this means we spend about \$1,800 per citizen.

48% Property taxes make up just under half of all General Fund revenues or \$13.4M. Property taxes are the largest source of General Fund revenues.

\$0.29 The proposed rate for property taxes is \$0.29, which is the same rate as last year. 29

99% Property taxes are budgeted at a 99% collection rate, which is based on past receipts. Thank you Southern Pines taxpayers for making your payments on time & in full!

\$6.1M Sales taxes are the 2nd largest source of General Fund revenues, projected to bring in around \$6.13M. This is a little more than 20% of all revenues. 

#10 Moore County's tourism industry is ranked #10 in NC for visitor spending. We are the only county in the top 10 that is not located along the coast or in the mountains. This visitor spending helps contribute to strong sales tax revenues.

\$7.6M The Town will reserve \$7.56M in fund balance, which is 25% of expenditures. This is 3 months of expenditures and is similar to “rainy day” savings that many set aside for emergencies. 

\$25.25 Residential customers will pay \$25.25 per month for solid waste services effective July 1. This is an increase of \$4.25.

1,000 We expect our environmental services team to collect an average of 1,000 pounds or ½ ton of yard waste per each home served. That’s about the weight of a grand piano, a fully loaded vending machine, or a full-grown polar bear— or about 3,400 tons total. 

2,050 The number of recycling subscribers, as of late April. Our “opt-in” recycling subscription will remain at \$10 per month for residential & commercial subscribers, who receive a 95-gallon recycling cart that is collected every 2 weeks. 

11k Our water system serves over 11,000 customer accounts.

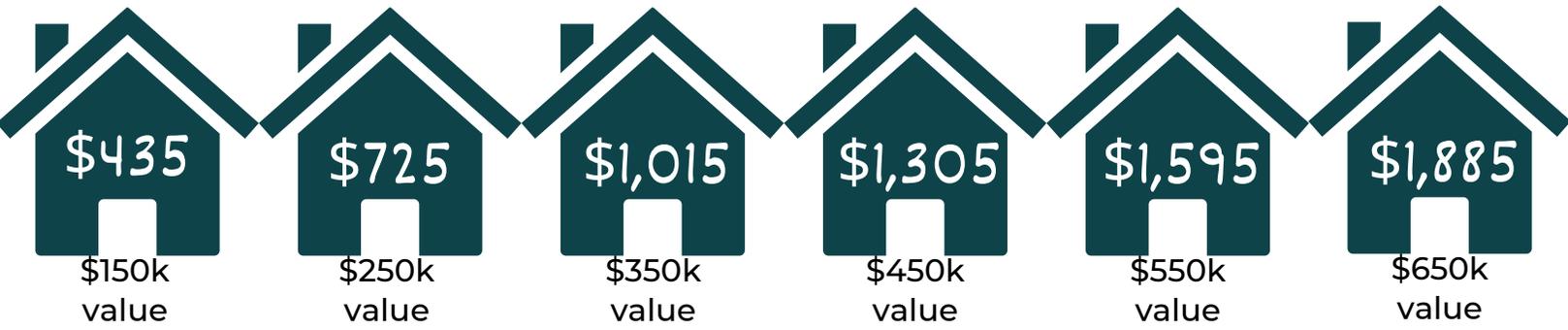
2% Water & sewer rates will increase 2% effective July 1, 2025.

\$1.60 The expected increase in the monthly water & sewer bill for the average customer who uses 5,000 gallons a month. While 5,000 gallons might sound like a lot, it quickly adds up!

- 25 gallons: average water usage for a low-flow showerhead for a 10-minute shower
- 6 gallons: amount of water a typical energy-efficient dishwasher uses per cycle
- 20 gallons: typical water usage for a high-efficiency front-loading washer
- 1.6 gallons: water used for a standard, newer model toilet



TOSP Property Tax Bills with a 29-cent Rate



What is the formula to calculate my property taxes?

Use the formula below to calculate the amount of property taxes owed to Southern Pines in 2025. Moore County also collects property taxes so this formula *only* applies to the portion of the tax bill that is owed to Southern Pines.

$$\left(\frac{\$492,950 \text{ ASSESSED VALUE}}{100} \right) = \$4,929.50 \times 0.29 \text{ TAX RATE} = \$1,429.56 \text{ OWED TO TOSP}$$

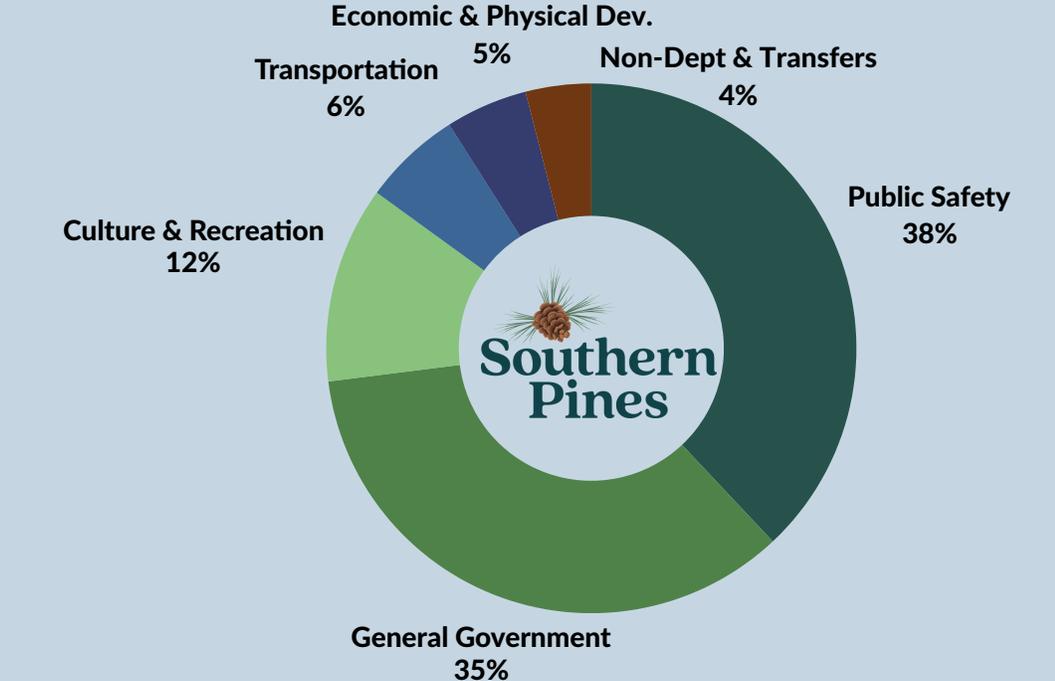
How does the Town spend its money?

The budget is based on \$30.2M in expenditures & \$2.5M in capital project transfers between July 1, 2025 and June 30, 2026. If your property tax bill was \$1,429.56 from the formula above, here is a break-down of how your tax payment would be applied toward different expenditures & transfers.

Southern Pines
NORTH CAROLINA

2025 PROPERTY TAX RECEIPT

Public Safety.....	\$543.23
General Government.....	\$500.35
Culture & Recreation.....	\$171.55
Transportation.....	\$85.77
Economic & Phys Dev.....	\$71.48
Non-Dept & Transfers.....	\$57.18
<i>thank you!</i> TOTAL.....	\$1,429.56



DID YOU KNOW? There is a "homestead exclusion" that can reduce the amount of taxes certain property owners will pay? There are 3 criteria and ALL must have been met by January 1:

- 1) 65 years or older OR totally & permanently disabled;
- 2) income of \$33,800 or less; and
- 3) Moore County resident who owns & occupies the home.

June 1 is the annual deadline to apply if you don't have this exclusion. Call Moore County at 910-947-2255.



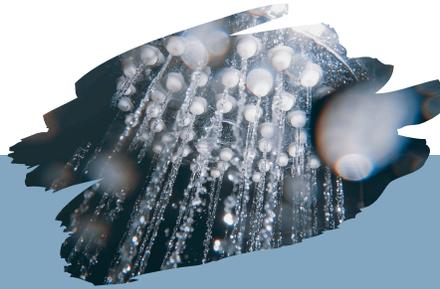
Solid Waste

Fee increases on July 1 to
\$25.25 for residents
\$4.25 increase/month

\$10/month

Voluntary opt-in recycling program via 95-gallon recycling cart that is collected every 2 weeks.

Need a 2nd garbage cart collected? Opt-in for \$6.25/month plus a one-time \$75 fee for the 2nd cart



Water & Sewer

\$22.90 base rate
\$0.45 increase/month

2% increase to consumption rates

\$1.15 increase/month for average water & sewer customer (5,000 gallons)

TOTAL INCREASE of \$1.60/month for the average customer



Library & Recreation

Free SPPL cards for residents & business owners

Season passes & punch cards available for pool

Resident discounts on recreation programs & rentals



How Can We Help?

Town of Southern Pines
Main Phone: 910-692-7021

Leadership Team

Town Manager: Reagan Parsons
Assistant Town Manager: Jessica Roth
Assistant Town Manager & Fire Chief: Mike Cameron

Administrative Services & HR: Bruce Rosenberger
Finance & Utility Billing: Tess Brubaker-Speis
IT & GIS: Nedra Norton
Library: Amanda Brown
Parks & Recreation: Greg Thompson
Planning: B.J. Grieve
Police: Chief Nick Polidori
Public Works: Cory Albers
Utilities & Engineering, James Michel, P.E.



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