

**PUBLIC NOTICE
SALE OF TOWN PROPERTY**

An offer of \$75,000 has been submitted for the purchase from the Town of Southern Pines the property more particularly identified by parcel numbers 00032830 and 00032829.

Persons wishing to upset the offer that has been received shall submit a sealed bid with their offers to the office of the Town Clerk, 125 SE Broad Street, Southern Pines, NC, by 5:00 P.M., December 16, 2015. At that time the Town Clerk shall open the bids, if any, and the highest qualifying bid will become the new offer. If there is more than one bid in the highest amount, the first such bid received will become the new offer.

A qualifying higher bid is one that raises the existing offer to an amount not less than \$3,800.

A qualifying higher bid must also be accompanied by a deposit in the amount of five percent (5%) of the bid; the deposit may be made in cash, cashier's check, or certified check. The Town will return the deposit on any bid not accepted, and will return the deposit on an offer subject to upset if a qualifying higher bid is received. The Town will return the deposit of the final high bidder at closing.

The buyer must pay cash at closing.

The Town Council must approve the final high offer before the sale is closed, which it will do within 30 days after the final upset bid period has passed. The Town reserves the right to withdraw the property from sale at any time before the final high bid is accepted and the right to reject at any time all bids.

Further information may be obtained at the office of the Town Clerk, 125 SE Broad Street, Southern Pines, NC, or at 692-7021 during normal hours, which are 8:30 AM - 5:00 PM.

Peggy K. Smith, Town Clerk