

MEMORANDUM

TO: Town Council
Reagan Parsons

FROM: Crystal Gabric

DATE: May 22, 2009

SUBJECT: Revised 2009-10 Budget Pages

Attached are the revised budget pages to be inserted into the budget notebooks.

The revisions are a result of the following items:

- Increased 08-09 Sales Tax revenue category to reflect updated actual sales tax receipts (\$54,100).
- Increased 09-10 Street department downtown street lighting expense line item (\$54,100).
- Decreased 09-10 Fire District Tax revenue category to reflect the reduction in the tax rate by Moore County (\$5,220).
- Increased 09-10 Recreational Grants revenue category to reflect the recently awarded bicycle and pedestrian planning grant (\$45,500).
- Increased 09-10 Recreation department professional services for consultant for bicycle and pedestrian planning project (\$65,000).
- Decreased 08-09 Library contractual services expense line item account to reflect funds incurred and to be paid in 08-09 for the ERP consultant (\$6,300).
- Increased 09-10 Information Technology contractual services expense line item account to reflect funds to be incurred in 09-10 for the ERP consultant (\$6,300).
- Decreased 09-10 Water Extensions contractual services expense line item account to reflect the deletion in IT network support (\$5,000).
- Decreased 09-10 Sewer Extensions contractual services expense line item account to reflect the deletion in IT network support (\$5,000).

Please let me know if you have any questions.